

Message Text

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PAGE 01 NEW DE 02854 280450Z

11

ACTION NEA-12

INFO OCT-01 ISO-00 EB-11 TRSE-00 INT-08 SS-20 NSC-10

CIAE-00 INR-10 NSAE-00 RSC-01 SSO-00 NSCE-00 GSA-02

PA-04 PRS-01 USIE-00 DRC-01 INRE-00 /081 W

----- 062406

O R 280335Z FEB 74

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC IMMEDIATE 9960

INFO AMCONSUL BOMBAY

AMCONSUL CALCUTTA

AMCONSUL MADRAS

LIMITED OFFICIAL USE NEW DELHI 2854

E.O. 11652: N/A

TAGS: EFIN IN

SUBJ: SILVER EXPORTS

REF: (A) STATE 38338 (B) NEW DELHI 2578

1. THE EMBASSY CONFIRMS THAT THE GOI HAS SANCTIONED THE EXPORT OF SILVER IN THE FORM OF BULLION, SHEETS AND PLATES, EFFECTIVE FEBRUARY 17, 1974 (SEE REF (B)).

2. "FINANCIAL EXPRESS" OF FEBRUARY 27 REPORTS, HOWEVER, THAT SILVER EXPORTS HAVE FAILED TO START BECAUSE OF CONFUSION CONCERNING GOI POLICY. CONGEN BOMBAY SOURCES SAY POLICY IS CLEAR BUT IMPLEMENTATION HAS BEEN HELD UP PENDING OFFICIAL NOTIFICATION TO THE JOINT CHIEF CONTROLLER OF IMPORTS AND EXPORTS BY HIS SUPERIORS IN DELHI.

3. TRADING SOURCES IN BOMBAY ESTIMATE THAT EXPORTS COULD TOTAL AS MUCH AS 30 MILLION OUNCES ANNUALLY. THIS WOULD BE EQUAL TO \$150 MILLION AT CURRENT SILVER PRICES IN INDIA, OR ABOUT TWICE THE LEVEL OF ESTIMATED ILLEGAL EXPORTS IN 1973.

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PAGE 02 NEW DE 02854 280450Z

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SILVER, EXPORTS, EXPORT CONTROLS
Control Number: n/a
Copy: SINGLE
Draft Date: 28 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974NEWDE02854
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: NEW DELHI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974023/aaaaaccs.tel
Line Count: 60
Locator: TEXT ON-LINE
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: (A) STATE 38338 (B) NEW DELHI 2578
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 14 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <14-Aug-2002 by worrelsw>; APPROVED <15-Aug-2002 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SILVER EXPORTS
TAGS: EFIN, IN
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005